

## FEP GENERAL ASSEMBLY 29<sup>th</sup> June 2012 Resolution adopted unanimously

The Federation of European Publishers (FEP) represents 27 national associations of book publishers of the European Union and of the European Economic Area and acts on behalf of its members in discussions and negotiations with the Institutions of the European Union particularly concerning legislation, regulation and taxation.

Meeting for their General Assembly on June 29<sup>th</sup> 2012, FEP and its Member Associations have decided to jointly reiterate their support for the application of reduced rates of VAT on books on all formats.

At the recent round table with Vice-president Kroes and the CEOs of some of the largest European publishing groups, participants unanimously acknowledged that the competitiveness of the publishing sector in the digital era will be one of the engines of growth in Europe. Therefore, while the United States is still applying a tax moratorium on e-sales (including e-books), it is crucial for the EU to allow its Member States to experiment with reduced rates of VAT on e-books. This will certainly boost the emerging e-book market and contribute to Europe's goals for the enhancement of the knowledge society.